

# EBR Systems, Inc.

EBR Systems, Inc. Team StockBinge 1-May-2024 ASX:EBR

Recommendation: Hold | Sector: Healthcare

EBR Systems, Inc. develops implantable systems for wireless tissue stimulation. The company offers WiSE cardiac resynchronization therapy system that uses a proprietary wireless technology to deliver pacing stimulation directly to the inside of the left ventricle of the heart. Its products are used to eliminate lead complications, such as placement difficulty, unintended nerve stimulation, dislodgement, extraction, and repositioning. The company was incorporated in 2003 and is based in Sunnyvale, California.

Market Cap (\$)	291.145M
Shares Outstanding	294.226M
Beta	0.76
EPS (TTM)	-0.1800
PE (TTM)	NA
Dividend Yield (%)	NA
52 Week Range (\$)	0.5350 - 1.3500
Target Price (\$)	1.30
Stop Loss (\$)	0.825

## Fundamental

Although the WiSE system offers a novel method of administering CRT, there are currently no long-term safety statistics available for this apparatus. Only short-term adverse events, procedural difficulties, and 6-month follow-up outcomes are included in the data that is currently available. As post-procedural monitoring studies are finished, the long-term safety and efficacy profile of the WiSE device will be made public in the coming years. The WiSE device may not be used as much in clinical practice due to high procedural complications, associations with longer-term adverse events, and unfavorable morbidity and mortality data.

## Technical Analysis

Source: Trading view

As the chart shows that the stock has been trading in an upwards moving channel and making higher top and higher bottom formation which is a bullish pattern. Indicators along with the pattern are supporting

prices to face some more buying momentum in the coming months and buy on dips should be followed in weeks to come. **StockBinge recommends a “Hold” at the closing price of \$0.940 (as of 30<sup>th</sup> April 2024) with stop loss of \$0.825 and Target of \$1.30 for few months.**

**Disclaimer :** Stockbinge Pty Ltd (ACN: 672177347) is a Corporate Authorised Representative (001309039) of Network Influencer Pty Ltd (AFSL: 282288). Under these authorisations, Stockbinge is authorised to provide general financial product advice in respect of certain classes of financial products, which include Securities and Derivatives. Any financial product advice provided is general advice only and does not take into account your personal objectives, financial situation and needs. Stockbinge provides stock research reports, this may include the supply of factual information and general advice about Securities and Derivatives Products. Securities and Derivatives trading involves a high level of risk and may not be suitable for all investors. You should obtain investment advice from a licensed investment adviser before making any investment decisions. Past performance is not indicative of future results.